

1. Trading Member (TM) , through whom order will be placed and will provide trading platform and will provide limit upto 80 percent of funds reported by CM to TM .
2. Clearing Member (CM) , who will apply for Custodian participant code (CP Code) and will also clear the trades and settlement of funds with Clearing Corporation. CM is also required to compute tax , deduct tax and deposit tax. CM will allow 80 percent of total funds with them for exposure and 20 percent will be retained for mark to market and client can bring MTM on next day instead of same day. Exchange allow exposure of Rs 80 against margin deposit of Rs100 to CM .
3. CM will open account with minimum margin deposit of Rs 7.5 lakhs (Equivalent to USD 10000) and 80 percent of this can be used towards margin i.e writing options and buying or selling futures (but not for buying option , Sq off of short option is not considered as buying option. Minimum deposit needs to be maintained at all times even when there is no exposure outstanding and will be returned at the time of closure of the account.
4. CM will charge Rs 12k towards (Annual in advance) tax deduction and related services for Rupee NRO Savings Account used for Equity Derivatives . Tax Charges for Equity delivery through NRO is neither offered nor considered by CM.
5. Our present CM is ISSL and is charging CM charges of Rs 50 per crore on futures (incl futures which goes in expiry) and Rs 1250 per crore on options premium . Options which result in exercised or assignment , than charges of Rs 1250 are on full value (i.e (Strike Price Plus premium)multiplied by quantity). Sunlight Broking LLP (Prostocks) soon intent to make further investment and become CM , in that case , charges mentioned in this clause 5 , will be waived.
6. TM will charge , brokerage and all other statutory and applicable levies etc , as mentioned on NRI Brokerage calculator for Equity Futures and Options on its website .

Q25 Can NRI trade in futures & options segment of the Exchange?

Ans Yes, NRIs are allowed to invest in futures & options segment of the exchange out of Rupee funds held in India on non repatriation basis, subject to the limits prescribed by SEBI.

Q29 What needs to be done by NRIs for trading in Futures & Options segment of the Exchange?

Ans An NRI, who wishes to trade on the F&O segment of the exchange, is required to approach the exchange through a clearing member, through whom the NRI would like to clear his trades for allotment of custodial participant (CP) code. Clearing corporation would assign a CP code to each NRI, based on the application received from the clearing member of the NRI. Trading members should ensure that at the time of order entry CP Code of the NRI is placed in the CP Code field of the trading system. The NRI client shall have only one clearing member at any given point of time

https://www.nseindia.com/content/members/faq_NRI_TA.pdf